

Notice of Public Hearing
Valley Regional Transit Board Consideration of FY2026 Budget Amendment #1
Exhibit 1

In accordance with Idaho Code Title 40 Chapter 21, Section 12, Valley Regional Transit (VRT) notifies the public that it intends to review and consider for adoption an amended budget for Fiscal Year 2026. The Valley Regional Transit Board of Directors will meet at 12:00 PM on Monday, January 5, 2026 at the VRT administrative offices, 700 NE 2nd Street in Meridian, Idaho.

People are welcome to make comments at the January 5 public hearing; limiting their comments to no more than three (3) minutes. Comments may also be mailed, faxed or e-mailed before Monday, January 5, 2026 at 12:00 PM to the destinations listed below. All comments will be provided to the Valley Regional Transit Board for review.

Valley Regional Transit
Attn: FY2026 Budget Hearing
700 NE 2nd St. Suite 100
Meridian, ID 83642

Fax Number: (208) 846-8564
E-mail: jrose@ridevrt.org
Subject: FY2026 Budget Amendment Hearing

FISCAL YEAR 2026 BUDGET

REVENUES

Regional Overhead

Directly Generated Revenues	\$ -
Auxiliary Revenues	(810,900)
Non Transportation Revenues	-
Federal Assistance	(6,397,909)
Local Assistance	(3,094,696)
TOTAL	<u><u>\$ (10,303,506)</u></u>

Ada County Transportation Services

Directly Generated Revenues	\$ (699,168)
Auxiliary Revenues	-
Federal Assistance	(5,136,433)
Local Assistance	(8,871,823)
Draw from Surplus Fund Balance	-
TOTAL	<u><u>\$ (14,707,424)</u></u>

Canyon County Transportation Services

Directly Generated Revenues	\$ (85,216)
Auxiliary Revenues	-
Federal Assistance	(2,397,820)
Local Assistance	(1,428,400)
Draw from Surplus Fund Balance	-
TOTAL	\$ (3,911,436)

Specialized Transportation Services

Directly Generated Revenues	\$ -
Auxiliary Revenues	-
Federal Assistance	(2,547,898)
Local Assistance	(1,225,653)
TOTAL	\$ (3,773,551)

Capital Projects

Federal Capital Assistance	\$ (29,979,902)
Local Capital Assistance	(8,084,036)
Subrecipient Pass Through	(1,074,574)
Draw from Surplus Fund Balance	-
TOTAL	\$ (39,138,512)

Grand Total Revenues, All Sources **\$ (71,834,429)**

EXPENSES**Regional Overhead**

Wages and Salaries	\$ 2,352,231
Fringe Benefits	1,543,379
Professional Services	3,715,998
Materials and Supplies	247,151
Utilities	74,040
Casualty and Liability	101,009
Purchased Transportation	-
Miscellaneous	951,201
Subrecipient Pass Through	1,255,497
Interest	-
Leases and Rentals	63,000
TOTAL	\$ 10,303,506

Ada County Transportation Services

Wages and Salaries	\$ 6,305,300
Fringe Benefits	4,897,996
Professional Services	902,100
Materials and Supplies	1,236,400
Utilities	172,400
Casualty and Liability	629,182
Purchased Transportation	0
Miscellaneous	60,750
Interest	137,000
Leases and Rentals	366,296
TOTAL	\$ 14,707,424

Canyon County Transportation Services

Wages and Salaries	\$ 1,684,577
Fringe Benefits	859,797
Professional Services	273,137
Materials and Supplies	712,999
Utilities	81,800
Casualty and Liability	272,421
Purchased Transportation	-
Miscellaneous	26,705
Interest	-
Leases and Rentals	-
TOTAL	\$ 3,911,436

Specialized Transportation Services

Wages and Salaries	\$ 601,352
Fringe Benefits	462,313
Professional Services	869,000
Materials and Supplies	145,200
Utilities	-
Casualty and Liability	335,686
Purchased Transportation	1,330,000
Miscellaneous	30,000
Interest	-
Leases and Rentals	-
TOTAL	\$ 3,773,551

Capital Projects

VRT	\$ 38,063,938
Subrecipient - Pass Through	1,074,574
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TOTAL	\$ 39,138,512

Grand Total Expenses	\$ 71,834,429
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